

Key financial indicators

		2013	2012	2011
Income statement				
Revenue	EUR million	17,462	17,853	15,420
Operating profit	EUR million	632	324	273
- of revenue	%	3.6	1.8	1.8
Comparable operating profit	EUR million	604	355	178
Profit before income taxes	EUR million	561	233	206
- of revenue	%	3.2	1.3	1.3
Profitability				
Return on equity (ROE)	%	19.2	6.3	6.6
Return on capital employed, pre-tax (ROCE)	%	13.4	6.6	5.9
Return on average capital employed, after tax (ROACE)	%	11.8	5.0	2.6
Financing and financial position				
Interest-bearing net debt	EUR million	1,252	1,935	2,080
Leverage ratio	%	30.0	43.2	45.7
Gearing	%	42.8	76.2	84.3
Equity-to-assets ratio	%	41.6	34.4	34.0
Other indicators				
Capital employed	EUR million	4,681	4,885	4,850
Capital expenditure and investments in shares	EUR million	214	292	364
- of revenue	%	1.2	1.6	2.4
Research and development expenditure	EUR million	40	42	42
- of revenue	%	0.2	0.2	0.3
Average number of personnel		5,097	5,031	4,926

Share-related indicators				
Earnings per share (EPS)	EUR	2.04	0.61	0.62
Equity per share	EUR	11.36	9.86	9.58
Cash flow per share	EUR	3.28	1.83	0.77
Price/earnings ratio (P/E)		7.04	15.97	12.61
Dividend per share	EUR	0.65 ¹⁾	0.38	0.35
Dividend payout ratio	%	31.8 ¹⁾	62.1	56.5
Dividend yield	%	4.5 ¹⁾	3.9	4.5
Share prices				
At the end of the period	EUR	14.37	9.77	7.81
Average share price	EUR	13.06	9.08	10.22
Lowest share price	EUR	10.13	7.28	6.19
Highest share price	EUR	17.33	11.11	14.70
Market capitalization at the end of the period	EUR million	3,685	2,505	2,003
Trading volumes				
Number of shares traded	1,000	241,467	259,007	285,178
In relation to weighted average number of shares	%	94	101	111
Average number of shares		255,967,244	255,918,686	255,918,686
Number of shares at the end of the period		255,982,212	255,918,686	255,918,686

¹⁾ Board of Directors' proposal to the Annual General Meeting