

Neste Executive Board

The Neste Executive Board (NEB) assists the President & CEO in managing the Company and in the deployment of the Company's strategic and operational goals. Members are appointed by the Board of Directors. The NEB meets regularly, on average once a month. Information on the remuneration and shareholdings of the

members of the NEB can be found in the [Remuneration and Shareholdings section](#) of the Annual Report.

2013

The Neste Executive Board comprises ten members. Matti Piri acted as the acting Chief Financial Officer and a member of the Executive Board until 6 May when Jyrki Mäki-Kala was appointed as CFO. The Executive Board met 12 times in 2013.

The NEB concentrated on enhancing the implementation of the Group's strategy by monitoring progress on individual Value Creation programs and the Way Forward initiative aimed at changing the way Neste Oil operates internally. The NEB also improved the efficiency of cash flow management by monitoring and controlling fixed costs, investments, and working capital. In addition, the NEB oversaw HR development work and launched a program to improve Neste Oil's safety performance.